

Koch Supply & Trading Exploring Potential Strategic Sale of Rotterdam Refinery

HOUSTON (Oct. 13, 2016) -- Koch Supply & Trading ("KS&T") today announced that it is exploring a potential sale of its Rotterdam refinery.

"Since acquiring the Rotterdam refinery in 1998, we have successfully grown the business into the largest producer of naphtha in Northwest Europe with a strategic location at the Port of Rotterdam," said Brian Roos, senior vice president of operations for KS&T. "Our strong, predictable operation has created significant value for our commercial organization."

Michael Yates, director of structured finance at KS&T, added, "The 85,000 barrels per day of refining capacity creates tremendous physical opportunities to capitalize on growing global condensate supplies. However, we feel the asset's value is likely greater for parties with existing condensate streams or additional operational synergies."

Simmons & Company International, Energy Specialists of Piper Jaffray ("Simmons & Company"), has been engaged as exclusive financial advisor to assist KS&T with the process. KS&T is directing all inquiries regarding the potential sale to Simmons & Company.

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About Koch Supply & Trading

Koch Supply & Trading companies around the world trade crude oil, refined petroleum products, gas liquids, natural gas, liquefied natural gas, power, renewables and emissions, and metals. The companies have traders, originators or marketing staff in Wichita, Houston, New York, London, Geneva, Singapore and Shanghai. Learn more at www.ksandt.com